

#INVESTinED

The Invest in Education Act creates a dedicated funding source to keep great teachers in Arizona classrooms and give our students the one-on-one attention they need to be successful.

In the 1980s, Arizona made it a priority to invest in our children and their future. Then our politicians led us on a 28-year spree of tax cuts that took resources away from students and teachers and resulted in the crisis we face today.

The Invest in Education Act gives voters a solution; it raises new revenue by asking Arizonans with the highest incomes to pay more in their state income taxes. Once passed by the voters, this funding cannot be taken away by the legislature during good economic times or bad.

The proposition is expected to raise \$690 million annually which will be deposited directly into the Classroom Site Fund. District and charter schools can use these funds only for teacher salaries and employment-related expenses and for specific educational purposes, such as class size reduction, salaries for support personnel, and full-day Kindergarten.

WHO SUPPORTS THE INVEST IN EDUCATION ACT?

The Act is supported by a coalition of people tired of politicians failing our students: teachers, parents, faith leaders, and champions for children. The coalition must submit 150,642 valid signatures by July 5, 2018 to qualify for the November ballot.

Invest in Education Committee
Joshua Buckley, Chair
David Lujan, Treasurer

InvestInEdAZ.com

WHAT IS THE TAX CHANGE?

Filing status	Taxable income	Current tax rate	Proposed tax rate
Single Person and Married Filing Separately	\$250,000 to \$500,000	\$5,771 + 4.54% of the excess over \$150,000	\$10,311 + 8.0% of the excess over \$250,000
Single Person and Married Filing Separately	above \$500,000	\$5,771 + 4.54% of the excess over \$150,000	\$30,311 + 9.0% of the excess over \$500,000
Married and Single Head of Household	\$500,000 to \$1,000,000	\$11,542 + 4.54% of the excess over \$300,000	\$20,622 + 8.0% of the excess over \$500,000
Married and Single Head of Household	above \$1,000,000	\$11,542 + 4.54% of the excess over \$300,000	\$60,622 + 9.0% of the excess over \$1,000,000

TAX IMPACT EXAMPLES

A single person with a taxable income of \$300,000 after exemptions and deductions would owe \$14,311 instead of \$12,581 under current law. That is an increase of \$1,730, less than 1% of their taxable income.

A married couple family filing jointly with a taxable income of \$1.1 million after exemptions and deductions would owe \$69,622 instead of the \$47,862 under current law. That is an increase of \$21,760, 2% of their taxable income.

THE HIGHEST INCOME FAMILIES PAY THE LOWEST SHARE IN STATE & LOCAL TAXES

